

Financial Information for Transfer Students

As a transfer student, your scholarship is not automatically sent to the school you will be attending, as the cost and financial aid package of each institution determines your eligibility for the Phillips Scholarship. You must include with this Change of Attendance Form, a Financial Aid Award Letter from the institution to which you will be transferring. With the information from your Award Letter, complete the bottom section of this page which calculates your new eligibility for a Phillips Scholarship. If the sum of the unmet need and loans is less than \$5,000, you are no longer eligible; however, you should still submit this form so that we will know your status.

While the Phillips Scholarship attempts to reduce the financial burden for college students, it is expected that a certain amount of student and parent debt will be assumed and that students will be working as much as possible during the summer and school year. Zero or light loans and little work on the student's part may reduce what we consider to be that student's financial need. In some cases, therefore, award amounts may be reduced. Please be sure to explain on an attached sheet, any special financial circumstances that will help us to determine your need.

ELIGIBILITY

*To determine your cost of attendance for the current year, you should find your school and its cost listed on our website's Forms page, or, if it is not listed there, you may calculate the cost yourself by completing the "Cost of Attendance Sheet" on our website's Forms page, or click here to access the form. Please be sure to include documentation (from your schools website, Award Letter or catalogue) as required in the form.

EFC from SAR \$ _____ (We will have your SAR on file from your application)

*** Cost of Attendance** \$ _____

I plan to live: on campus off campus (not home) commute from home

#1

*Cost of Attendance	\$
— EFC	\$
= Eligibility	\$

#2 Information from your award letter, but exclude Phillips

Grants/Scholarships	\$
Loans (student)	\$
+ Work Study	\$
= Total Aid	\$

#3

Eligibility (from #1)	\$
— Total Aid (from #2)	\$
= Unmet Need	\$

#4

Unmet Need (#3)	\$
+Loans (from #2)	\$
= Phillips	\$
Eligibility	